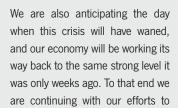
Dear Friends,

In this unprecedented time in our nation's history, my thoughts are with you, your family, my employees, and all the people on the front lines of this pandemic, working to keep us safe. At Rail Enterprise Group we realize the tremendous responsibility the railroad industry has in keeping our nation's supply chain moving during this crisis. We are making every effort to ensure that needed supplies and shipments routed to warehouses, cross docks, or transloads on our railroad

will be delivered promptly.



expand and enhance our system and services, beginning with the long-term lease of the rail lines surrounding the Raritan Center Business Park from Conrail Shared Assets. The lease of these lines has been one of our primary goals for many years and will allow the Raritan Central to completely tie Heller Park into our existing rail and logistics operations. You can read more about it in the article to the right. The service enhancements also extend to our operations in Chambersburg, Milan, and Middletown, with 2020 bringing new warehouses available for lease, transloads and tracks undergoing upgrading, and new 3PL providers added every month.

As we continue into 2020, I remain optimistic about the future and that we will weather this storm. I want you to know that the Rail Enterprise Group will always be there, ready to help serve our customers no matter what their needs may be. My wish is that you all remain safe, and I look forward speaking to you in our next issue.

> Sincerely, Eyal Shapira, President

> > In this

Reviving Freight Service to Heller Park

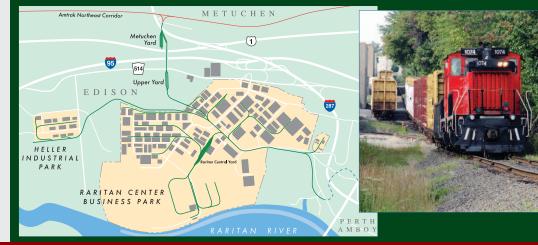
Raritan Central Railway Leases Edison Area Rail Lines from Conrail Shared Assets

Rail Enterprise Group is pleased to announce that the Raritan Central Railroad recently entered into a long-term lease of the rail lines adjacent to the Raritan Center Business Park from Conrail Shared Assets (CSX and NS). These lines total approximately seven miles in length and service Metuchen Yard, Heller Park, our existing operations in the Raritan Center Business Park, and industries on the Raritan River waterfront in Woodbridge. The lease is the culmination of many years of hard work by both railroads and brings to the lines the service advantages of a short line railroad as a "last mile" logistics provider while keeping the strength and support of two Class One connections. Rail Enterprise Group looks forward to starting a campaign to revive and expand rail service on the new lines using the same proven approach that we have employed at our operations in Raritan Center.

The Rail Enterprise Group is especially excited about the rail logistics opportunities available at Heller Park where there are multiple food and paper grade buildings with existing sidings ready for rehabilitation and use. Because of the new lease we will now be able to directly serve the park on a daily basis and offer businesses utilizing rail services (cross dock/ warehouse/transloading) the same level of personalized daily switching and logistics support available to our Raritan Center customers. Marketing and investment in our Heller Park operations will begin almost immediately and will focus on improving service to existing customers while attracting new customers.

The lease will also allow us to improve rail service over all the lines, from Metuchen Yard through Raritan Center and down to the Raritan River waterfront area in Woodbridge/Perth Amboy.

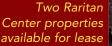
No matter where they are located on our new system of lines, shippers will still benefit from the advantages of having two Class 1 connections, NS and CSX, and access to multiple highways and the Port of New York & New Jersey only 15 miles away. For more information on our new expansion, call or e-mail Eyal Shapira: 617-388-3446 • Eyal@railenterprisegroup.com













Middletown mprovements underway





TRail Enterprise Group is pleased to announce the development of a new 278,000 s/f warehouse and crossdock at our strategically located operation within the Cumberland Valley Business Park in Chambersburg, Pennsylvania. This modern facility will expand the park's rail-to-truck multi-modal connectivity and high-velocity logistics throughput. It will offer customers flexible solutions that can support regional, national, and global logistics requirements.

The all-new, 340x820' high-bay building will be able to handle a wide range of commodities including rolled

and palleted paper, building materials, canned and bagged food, consumer products, roofing products, lumber and plywood, and more.

Customers utilizing the new facility can take advantage of the 1,200-acre Cumberland Valley Business Park's extensive infrastructure and acres of outdoor laydown and storage space. Its easy highway access to the crossroads of Pennsylvania (I-81, I-70, and I-76) allows quick truck times to the entire region including the Northeast marketplace from New York City through to Washington, DC.

REG's Pennsylvania & Southern Railway will provide the new facility with daily switching services and a connection to CSX that will enable it to reach the entire North American marketplace. With over 700 carspots on-site, the P&S can support the new facility's extensive forward inventory positioning services.

To check in on the progress of the new facility and how it can be put to work for you, contact Eyal Shapira by phone or email: 617-243-0137, eyalshapira@aol.com.



Investing in the Future in Middletown

Rail Enterprise Group's logistics services offerings in the Commerce Center of Southeast lowa continue to improve and expand. This year the lowa & Middletown Railway's growing sugar and plastics transloading facility will receive significant upgrades, effectively doubling its transloading capacity. In addition to upgraded sidings, the current gravel transloading area between the tracks will be replaced with a new poured concrete pad. This will provide a drier and cleaner work environment for yea-round transloading operations.

This spring three new warehouse and cross dock buildings will be ready for lease within the center. The 25,000 SQ FT rail-served facilities will be perfect for paper, building products, food-grade, and more. In conjunction with our on-site plastic transload, they can also be utilized for separate, contamination-free plastics packaging operations.

These improvements will add to the extensive list of features already present at our Middletown operation, including over 150 acres of developable land, 2,500 rail car spots, direct highway access, excellent rail connectivity, and close proximity to more than five major Midwest metropolitan areas, including Chicago and St. Louis.



New 39,000 SQ FT Cross Dock & Warehouse Area in the Raritan Center Business Park Available August 1

Federal Business Centers has just developed a new 40,000 SQ FT Cross Dock and Warehouse space at 108 Northfield Ave. in Edison, New Jersey. The modern space features 24-foot clear ceiling height, two rail doors and 4 truck doors, and will be available for lease August 1, 2020. The facility will be ideal for paper, building materials, canned and bagged food, consumer products, and more. The Raritan Central Railway offers its Northfield Ave. customers three switches per day, so the actual throughput capacity of the new space will be three times the siding capacity... in other words, a building with two car spots is able to receive six railcars per day. The new space is just minutes from I-95 exit 10, I-287, Routes 1, 440, 9. For more information please contact Eyal Shapira at (617)

388-3446, or by email at Eyal@railenterprisegroup.com or eyalshapira@aol.com.

Truck Doors

39,000 SQ FT



Business and carloadings at our new operation in Milan, Tennessee, have been growing steadily since our 2019 start-up. One of the areas at the Milan Commercial Center that we identified as having excellent potential for rail to truck transloading was the paved "Milvan" intermodal site. A new customer thought so too and directed a shipment of specialized aggregate loaded in gondolas to the facility. The gons were unloaded directly to truck, utilizing an excavator that "walked" from car to car.

The Milvan facility's existing rail and pad infrastructure, as well as available adjacent land, make it perfectly suited for transload and reload operations and is even capable of handling flatcar intermodal COFC/TOFC and oversized equipment shipments. The facility even has an on-site cross-dock that can be used for temporary storage of shipments. The Milvan facility has excellent connectivity with direct CSX access and the ability to connect to four Class 1 railroads utilizing a shortline connection. Its north/south and east/west highway connections will allow delivery of shipments throughout the Mid South region in less than 8 hours driving time.



Rail Enterprise Group Turns to TruckCourier For Transportation Solutions Across North America:

Service is everything, so Rail Enterprise Group (REG) called in the experts at Boston-based TruckCourier to provide on-demand, expedited transportation services for urgent parts and materials moving from and to its suppliers and railroad operations. REG also turned to TruckCourier for inbound and outbound truckload, van, flatbed and specialty equipment services needed to complete railcar transload programs in place across its operations.

For more than thirty years, logistics professionals have been relying on TruckCourier's commitment to service for their most time-sensitive and mission-critical shipments, 24/7/365. Tractor/trailers, straight trucks and cargo vans are ready to roll for direct, point-to-point service across North America.

TruckCourier is TSA compliant and is expert at first and final mile ground transportation services for air freight shipments. Industries served include Freight Forwarders, Transportation, Railroads, Logistics & Warehousing, Retail, Government, Defense, Technology, Electronics, Manufacturing, Trade Show, Entertainment, Medical Device, Medical Supply Manufacturers and Distributors, Life Sciences, Biotech and Pharmaceutical, and Printing.

For more information on TruckCourier, visit truckcourier.com or contact Richard Marks at 800.322.0000 (office), 508.254.5239 (mobile), or by e-mail: Richard.marks@truckcourier.com.



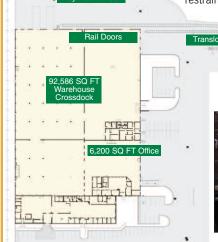
Ground Expedite • Truckload • Specialized • Logistics

Premier Cross Dock and Warehouse Space Available in Raritan Center

Call us today to take advantage of the opportunity to situate yourself in one of the best transloading, warehouse, and cross dock facilities in the New York metropolitan area. The 99,000 SQ FT building at 174 Northfield Ave. in Raritan Center will be available for lease in the coming months. The site is currently set up to handle the high-volume throughput of building products from railcar to truck. It would also be perfect for plastics transload and packaging, paper warehousing, or food-grade cross dock operations. The facility includes three rail doors, eight truck doors, ramp and dock access, a fenced outdoor lay-down and

storage area, and a multiple-track transload yard with a fall restraint system. The facility benefits from multiple switches each day, meaning you can

double or even triple the throughput of products moving from railcar to truck from using both the rail doors and transload area.





Find out more

To learn more about our operations, contact our team today! We specialize in tailoring our services to meet your individual needs.

Eyal Shapira, President & CEO

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